

HUD TOP 10

Important Websites:

www.hudhomestore.com; www.hudpemco.com; www.BLBResources.com

1. Register with HUD at www.hudhomestore.com to sell HUD homes.
2. All contracts signed in BLUE ink.
3. Monday through Saturday = Listings, Price Reductions, Accepted Bids
4. Earnest Money Deposit is \$500 for purchase price under \$50K or \$1000 for over \$50K, must be cashier's check or postal money order, made out to "HUD or Purchaser's Legal Name"
 - a. INVESTOR EM DEPOSIT is NON REFUNDABLE
5. 60/45 day escrows – 60 days for FHA 203(k) financing, 45 days for all other financing or cash.
6. Extension Request/Lender Letter/Extension Fees are required to be sent to escrow at least 5 days prior to contract expiration. Expired Contracts = Loss of Buyer's Earnest Money Deposit. Extension checks to made out to HUD.
7. FHA Buyer Benefits – Section 1 Pest Clearance & Lead Based Paint remediation up to \$4K (if applicable) completed by HUD.
8. HUD will pay UP to 3% Buyer Closing Costs & Selling Office Commission
- 10 NET to HUD is determining factor!



Lisa Fazio-Satterberg

DRE# 01378325

559-490-5025

lisafazio@gmail.com

www.lisafazio.com

Blain Dierkes

DRE# 01031551

559-731-1355

bdierkes@premierrealestate.net

www.premierrealestate.net

Craig Barton

DRE# 01228460

559-349-1950

craigbarton@vwhl.com

www.reofresnohomes.com

Upcoming HUD Sales Training Classes

Thursday, June 14th – 10am to 12pm @ 205 E River Park Circle (Friant/Nees) by Lisa Fazio
To register call 559-490-5025 or email lisafazio@gmail.com

Thursday, June 21st – 2pm to 4pm @ FAR by Blain Dierkes
Register online (Fresno MLS) or call 559-490-6400

Thursday, July 12th – 11am to 1pm @ FAR by Craig Barton
Register online (Fresno MLS) or call 559-490-6400
