

SUMMARY OF THE ARTICLES OF THE CODE

Following is a summary of the Articles of the Code. To view the complete Code, visit www.REALTOR.org and search "Code of Ethics."

Duties to Clients and Customers

Article 1: REALTORS® protect and promote their clients' interests while treating all parties honestly.

Article 2: REALTORS® refrain from exaggeration, misrepresentation or concealment of pertinent facts related to property or transactions, and do not reveal confidential information except under certain limited circumstances (e.g., when required by a court order or to prevent a crime.)

Article 3: REALTORS® cooperate with other real estate professionals to advance their clients' best interests.

Article 4: When buying or selling on their own account or for their firms, REALTORS® make their true position or interest known.

Article 5: When providing professional services where they have any present or contemplated interest in property, REALTORS® disclose interest to all affected parties.

Article 6: REALTORS® disclose any fee or financial benefit they may receive from recommending related real estate products or services and accept compensation only with their clients' informed consent.

Article 7: REALTORS® receive compensation from only one party, except where they make full disclosure to all parties and receive informed consent from their client.

Article 8: REALTORS® keep entrusted funds of clients and customers in a separate escrow account.

Article 9: REALTORS® make sure that the details of agreements are put into writing whenever possible and that parties receive copies.

Duties to the Public

Article 10: REALTORS® give equal professional service to all clients and customers irrespective of race, color, religion, sex, handicap, familial status, or national origin and they do not discriminate in their employment practices on any of these bases.

Article 11: REALTORS® are knowledgeable and competent in the fields of practice in which they engage, or they get assistance from a knowledgeable professional, or disclose any lack of expertise to the client.

Article 12: REALTORS® are honest and truthful in their real estate communication and present a true picture in their advertising, marketing and in other public representations.

Article 13: REALTORS® do not engage in the unauthorized practice of law.

Article 14: REALTORS® willingly participate in ethics and arbitration enforcement actions.

Duties to REALTORS®

Article 15: REALTORS® make only truthful, not misleading, comments about other real estate professionals.

Article 16: REALTORS® respect the exclusive representation or exclusive brokerage relationship agreements that other REALTORS® have with their clients.

Article 17: REALTORS® arbitrate contractual disputes and specific non-contractual disputes with other REALTORS® and their clients.